Guidance for B3 Guideline Requirements for Asset Preservation Funding

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The following is guidance for the Owners and Agency Contacts to determine whether the B3 Guidelines are applicable for the expenditure of Asset Preservation Funding in building renovations. Asset Preservation Funds are derived from Minnesota General Obligation bonds proceeds and subject to the requirement of the B3 Guidelines.

Applicability Requirement:

If the renovation project:

- is funded in part or in whole for design or construction by General Obligation Bonds after January 1, 2009 (including through Asset Preservation Funding), **AND**
- if the renovation is larger than 10,000 square feet, **AND**
- there is a replacement of the mechanical, ventilation, or cooling system.

Note: If Asset Preservation funds are used as part of a concurrent larger project, where the above conditions are true for the larger project, then the entire project is required to comply with the B3 Guidelines. The funding organization may elect to require the use of B3 Guidelines regardless of scope. The above conditions are for renovation projects only, other conditions apply for new construction projects and additions.

Organizations that Receive GO Bond Funding for Asset Preservation include but are not limited to the following:

- Department of Corrections: Department-Wide Asset Preservation
- Minnesota Historical Society: Historical Sites Asset Preservation
- Housing Finance Agency: Public Housing Rehabilitation
- Department of Human Services: System-Wide Asset Preservation
- Department of Military Affairs: Asset Preservation
- Minnesota State Academies: Asset Preservation
- Department of Natural Resources: Asset Preservation
- Perpich Center for the Arts: Asset Preservation
- Minnesota State Colleges and Universities: Asset Preservation (HEAPR)
- University of Minnesota: Asset Preservation (HEAPR)
- Department of Veterans Affairs: Asset Preservation
- Zoological Gardens: Asset Preservation